



# SHAMBHU CHOUDHARY & ASSOCIATES CHARTERED ACCOUNTANTS

## AUDITOR'S REPORT

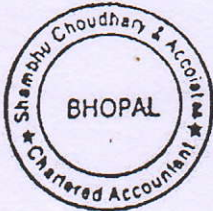
We have audited the attached Balance sheet of M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL as at 31.03.2020 and Income and Expenditure account together with Receipts & Payments Account for the period 01.04.2019 to 31.03.2020. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL
3. The Balance Sheet and Income and Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of accounts maintained by M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to notes, give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - a) In the case of balance sheet of the state of affairs of M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL as at 31.03.2020.
  - b) In the case of Income and Expenditure Account of the excess of Expenditure over Income of M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL for the period ended on 31.3.2020.
  - c) In the case of Receipts and Payments Account of the Receipt and Payments of M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL during the period ended on 31.03.2020.

PLACE: BHOPAL  
DATE: 29.11.2021

For: - SHAMBHU CHOUDHARY & ASSOCIATES



CHARTERED ACCOUNTANTS

CA. S.S. CHOUDHARY  
(PROPRIETOR)  
M.NO.072279

212, Zone-I, 1st Floor, Hare Govind Complex, M.P. Nagar, Bhopal-462011, Phone : 2561172(R), 9893025344, 9926968221 (M)  
Email : casschoudhary@yahoo.com, ss\_choudhary12@yahoo.co.in

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# SHAMBHU CHOUDHARY & ASSOCIATES

## CHARTERED ACCOUNTANTS

M.P. SINCHAI (JAL SANSADHAN) VIBHAG SPORTS CLUB BHOPAL  
ANNEXURE FORMING PART OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31TH MARCH 2020

### 1. SIGNIFICATION ACCOUNTING POLICIES

- a) The Organization follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- b) The financial statements are prepared on historical cost convention.
- c) All Material known liabilities are provided on the basis of available information/estimates.
- (d) Depreciation has been charges as per rate given in Income Tax Act 1961.

#### d) FIXED ASSETS

Fixed assets have been stated at cost less depreciation. Cost includes taxes, freight and all other incidental expenses necessary to bring the assets to present location and condition.

### 2. NOTES TO ACCOUNTS

- A. We have not physically verified the closing Cash in Hand.
- B. Fixed Assets have not been physically verified by us.

PLACE: BHOPAL  
DATE: 29.11.2021

For: - SHAMBHU CHOUDHARY & ASSOCIATES

CHARTERED ACCOUNTANTS

*S Choudhary*  
CA. S.S. CHOUDHARY  
(PROPRIETOR)  
M.NO.072279



*Sm*

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# SHAMBHU CHOUDHARY & ASSOCIATES CHARTERED ACCOUNTANTS

## M.P.SINCHAI (JAL SANSADHAN ) VIBHAG SPORTS CLUB BHOPAL BALANCE SHEET AS AT 31 ST MARCH 2020

FUNDS AND LIABILITIES	AMOUNT (Rs.)	ASSETS AND PROPERTIES	AMOUNT (Rs.)
<b>SOCIETY FUND</b>		<b>FURNITURE</b>	
Patron and Life membership Fees		Gross Value	27900.00
Opening Balance as on 01.04.2019	634775.00	Less: Depreciation	15910.00
Add:-Receipt during the year			11990.00
Life and Patron Membership Fees	24000.00	<b>OFFICE EQUIPMENT</b>	
	658775.00	Gross Value	3000.00
		Less: Depreciation	1434.00
			1566.00
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>ADVANCES</b>	
Opening Balance as on 01.04.2019	297311.15	Income Tax (2016-17)	5921.00
Less : Excess of Expenditure over		Income Tax (2017-18)	5536.00
Income during the year	37750.00	Income Tax (2018-19)	4776.00
	259561.15	Income Tax (2019-20)	4986.00
			21219.00
		Interest Receivable	2190.00
<b>PROVISIONS</b>			23409.00
Audit Fees Payable	10000.00		
		<b>CASH AND BANK BALANCES</b>	
		Cash in Hand	17082.00
		S.B.I.Shivaji Nagar	
		Saving A/C	66349.15
		<b>F.D.R.</b>	
		SBI Shivaji Nagar	807940.00
			891371.15
<b>TOTAL</b>	<b>928336.15</b>	<b>TOTAL</b>	<b>928336.15</b>

DATE:-29.11.2021  
PLACE:- BHOPAL

JDIN :- 21072279AAAAACL2885



As per our annexed report of even date  
FOR : SHAMBHU CHOUDHARY & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA. S.S. CHOUDHARY  
(Proprietor)  
M.No. 072279

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# SHAMBHU CHOUDHARY & ASSOCIATES CHARTERED ACCOUNTANTS

## M.P.SINCHAI (JAL SANSADHAN ) VIBHAG SPORTS CLUB BHOPAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To, Postage	177.00	By, Entrance Fees	2250.00
To, Stationery and Printing	30.00	By, Misc. Income	3127.00
To, Website Development Expenses	8699.00	By, Interest Savings	2638.00
To, Audit Fees	5000.00	By, Interest F.D.R.	50283.00
To, Depreciation	1608.00		58298.00
To, Income Tax written off	11326.00	By, Excess of Expenditure over	
To, Meeting Expenses	50140.00	Income transferred to	
To, Office Expenses	19068.00	Balance Sheet	37750.00
	96048.00		
<b>TOTAL</b>	<b>96048.00</b>	<b>TOTAL</b>	<b>96048.00</b>

DATE:-29.11.2021  
PLACE:- BHOPAL

UDIN :- 21072279AAAAACL2885

As per our annexed report of even date  
FOR : SHAMBHU CHOUDHARY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*S. S. Choudhary*

CA. S.S. CHOUDHARY  
(Proprietor)  
M.No. 072279



*S. S. Choudhary*

Nagar,  
Yahoo.

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*S. S. Choudhary*

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# SHAMBHU CHOUDHARY & ASSOCIATES CHARTERED ACCOUNTANTS

M.P.SINCHAI (JAL SANSADHAN ) VIBHAG  
SPORTS CLUB BHOPAL  
RECEIPT AND PAYMENT ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2020

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
<b>To, <u>OPENING BALANCE</u></b>		<b>By, <u>RECURRING EXPENDITURE</u></b>	
Cash in Hand	3859.00	Meeting Expenses	50140.00
S.B.I.Shivaji Nagar		Office Expenses	19068.00
Saving A/C	108592.15	Postage Expenses	177.00
<u>F.D.R.</u>		Stationery and Printing	30.00
SBI Shivaji Nagar	779646.00	Website Development Expenses	8699.00
	892097.15		78114.00
<b>To, <u>INCOME</u></b>		<b>By, <u>OTHER PAYMENTS</u></b>	
Entrance Fees	2250.00	Income Tax Receivable	4986.00
Interest Savings	2605.00		
Interest F.D.R.	48126.00		
Misc.Income	3127.00		
	56108.00		
<b>To, <u>OTHER RECEIPT</u></b>		<b>By, <u>CLOSING BALANCE</u></b>	
Life Membership and Patron Membership Fees	24000.00	Cash in Hand	17082.00
Interest Receivable	2266.00	S.B.I.Shivaji Nagar	
	26266.00	Saving A/C	66349.15
		<u>F.D.R.</u>	
		SBI Shivaji Nagar	807940.00
			891371.15
<b>TOTAL</b>	<b>974471.15</b>	<b>TOTAL</b>	<b>974471.15</b>

DATE:-29.11.2021  
PLACE:- BHOPAL

UDIN :- 21072279AAAACL2885



*[Signature]*

As per our annexed report of even date  
FOR : SHAMBHU CHOUDHARY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*S. Choudhary*  
CA. S.S.CHOUDHARY  
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*[Signature]*

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